

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Atlantic County Consortium

State: NJ

PJ's Total HOME Allocation Received: \$7,293,102

PJ's Size Grouping*: C

PJ Since (FY): 1997

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | |
|--|----------|---------------|------------|---------------|------------------------------|-----------|
| | | | | | Group | C Overall |
| | | | | PJs in State: | 27 | |
| Program Progress: | | | | | | |
| % of Funds Committed | 88.32 % | 91.13 % | 22 | 92.82 % | 22 | 20 |
| % of Funds Disbursed | 86.63 % | 81.36 % | 10 | 82.38 % | 57 | 59 |
| Leveraging Ratio for Rental Activities | 0.5 | 4.44 | 26 | 4.55 | 13 | 10 |
| % of Completed Rental Disbursements to All Rental Commitments*** | 100.00 % | 85.57 % | 1 | 80.69 % | 100 | 100 |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 77.00 % | 65.31 % | 6 | 67.01 % | 58 | 63 |
| Low-Income Benefit: | | | | | | |
| % of 0-50% AMI Renters to All Renters | 92.86 % | 82.85 % | 4 | 79.23 % | 69 | 77 |
| % of 0-30% AMI Renters to All Renters*** | 78.57 % | 44.34 % | 2 | 44.47 % | 87 | 92 |
| Lease-Up: | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 92.86 % | 95.80 % | 22 | 93.93 % | 24 | 25 |
| Overall Ranking: | | | In State: | 9 / 27 | Nationally: | 68 71 |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | |
| Rental Unit | \$32,488 | \$26,611 | | \$24,984 | 14 Units | 3.60 % |
| Homebuyer Unit | \$16,850 | \$16,432 | | \$14,192 | 96 Units | 24.60 % |
| Homeowner-Rehab Unit | \$12,567 | \$14,952 | | \$20,036 | 280 Units | 71.80 % |
| TBRA Unit | \$0 | \$7,702 | | \$3,164 | 0 Units | 0.00 % |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|----------|-----------|-----------|
| PJ: | \$48,841 | \$138,116 | \$14,374 |
| State:* | \$96,508 | \$90,538 | \$16,962 |
| National:** | \$86,663 | \$70,545 | \$22,663 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

| | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|
| RACE: | | | | |
| White: | 53.8 | 17.7 | 65.7 | 0.0 |
| Black/African American: | 38.5 | 52.1 | 21.8 | 0.0 |
| Asian: | 0.0 | 1.0 | 0.7 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.0 | 0.4 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.0 | 3.1 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 1.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.0 | 2.1 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 0.0 | 0.7 | 0.0 |

ETHNICITY:

| | | | | |
|----------|---|--|--|---|
| Hispanic | 7.7 | 22.9 | 10.7 | 0.0 |
|----------|---|--|--|---|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|---|
| 1 Person: | 84.6 | 11.5 | 40.7 | 0.0 |
| 2 Persons: | 15.4 | 24.0 | 27.9 | 0.0 |
| 3 Persons: | 0.0 | 29.2 | 12.1 | 0.0 |
| 4 Persons: | 0.0 | 16.7 | 8.9 | 0.0 |
| 5 Persons: | 0.0 | 15.6 | 5.4 | 0.0 |
| 6 Persons: | 0.0 | 2.1 | 2.1 | 0.0 |
| 7 Persons: | 0.0 | 1.0 | 1.4 | 0.0 |
| 8 or more Persons: | 0.0 | 0.0 | 1.4 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|---|
| Single/Non-Elderly: | 23.1 | 21.9 | 25.7 | 0.0 |
| Elderly: | 76.9 | 0.0 | 36.4 | 0.0 |
| Related/Single Parent: | 0.0 | 55.2 | 16.8 | 0.0 |
| Related/Two Parent: | 0.0 | 19.8 | 17.9 | 0.0 |
| Other: | 0.0 | 3.1 | 3.2 | 0.0 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 15.4 | 5.2 [#] |
| HOME TBRA: | 0.0 | |
| Other: | 46.2 | |
| No Assistance: | 38.5 | |

of Section 504 Compliant Units / Completed Units Since 2001 85

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Atlantic County Consortium

State: NJ

Group Rank: 68
(Percentile)

State Rank: 9 / 27 PJs

Overall Rank: 71
(Percentile)

Summary: 0 / **Of the 5 Indicators are Red Flags**

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 72.00% | 100 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 46.46% | 77 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 92.86 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 89.25% | 92.86 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.300 | 1.45 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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